Tax Policy

ARE Holdings, Inc. (the "Company") is committed to creating both economic and social value through its business activities and recognizes the payment of appropriate taxes as one of its important social responsibilities.
To ensure fair and appropriate tax practices and compliance with applicable tax laws and related regulations in the countries and regions where it operates, the Company has established the following basic policy:

1. The Company complies with applicable tax laws and related regulations in the countries and regions where it operates and files tax returns and pays taxes in a timely and appropriate manner.

2. The Company pays taxes based on economic activities that are consistent with the substance of its business operations. The Company does not engage in transactions or utilize organizational structures solely for the purpose of tax avoidance and makes tax-related decisions based on reasonable grounds.

3. The Company maintains an appropriate framework for managing tax risks. For significant tax matters, the Company collaborates with relevant internal departments and external professional advisers as necessary. Where the interpretation of tax laws is unclear, the Company strives to make appropriate judgments in light of the intent and purpose of the relevant legislation.

4. The Company maintains honest and transparent relationships with tax authorities and responds appropriately to requests for information disclosure and explanations.

5. Under the oversight of the Board of Directors and senior management, the Company promotes thorough tax compliance in accordance with this policy and pursues continuous improvement in response to changes in tax laws, regulations, and the business environment.

September 25, 2026
Tomoya Higashiura
Representative Director, President & CEO
ARE Holdings, Inc.