

TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

To the Shareholders:

June 17, 2025

ARE Holdings, Inc.

Tomoya Higashiura

Representative Director, President & CEO

Notice of Resolutions of the 16th Annual General Meeting of Shareholders

We would like to express our sincere gratitude for your continuing special courtesies to ARE Holdings, Inc. You are hereby notified that the following items were reported and resolved at the 16th Annual General Meeting of Shareholders held on June 17, 2025.

Items reported:

1. Business Report, the consolidated financial statements and the results of audits of the consolidated financial statements by the Accounting Auditor and the Audit and Supervisory Committee for the 16th fiscal term (April 1, 2024 through March 31, 2025)
2. Report on non-consolidated financial statements for the 16th fiscal term (April 1, 2024 through March 31, 2025)

Items resolved:

Proposal 1: Election of Two (2) Directors (Excluding Director Serving as the Audit and Supervisory Committee Member)

This item was approved and resolved as originally proposed. Tomoya Higashiura was reelected and Akinori Yamamoto was newly elected, and each assumed office as Directors.

Proposal 2: Election of Five (5) Directors Serving as the Audit and Supervisory Committee Members

This item was approved and resolved as originally proposed. Three (3) persons, namely, Yoshinori Hara, Mitsutoshi Kagimoto, and Yuki Tsuru were reelected and Two (2) persons, namely, Toru Nakamura and Kaoru Katada were newly elected, and each assumed office as Directors Serving as the Audit and Supervisory Committee Members.