

**TRANSLATION FOR REFERENCE PURPOSE ONLY**

*This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.*

February 27, 2026

Company Name: **ARE Holdings, Inc.**  
Representative: Tomoya Higashiura, President & CEO  
(Code: 5857, Tokyo Stock Exchange - Prime Market)  
Contact: Jiro Saito, General Manager  
Corporate Planning & Communications Department  
(Phone: +81-3-6270-1833)

### **Notice Regarding the Issuance of the 2nd Unsecured Straight Bonds**

ARE Holdings, Inc. (the Company) hereby announces that it has determined the terms and conditions for the issuance of its 2nd Unsecured Straight Bonds (3-Year Bonds) as of today.

The purpose of the issuance is to diversify the Company's financing methods and enhance its financial stability. By combining direct financing through capital markets with indirect financing from financial institutions, the Company aims to establish a structure that enables stable and flexible funding for the expansion of its business operations.

The total amount of funds raised through this bond issuance, 20 billion yen, is scheduled to be used for the repayment of borrowings and for working capital at the Company's North American subsidiaries.

#### **Terms of the 2<sup>nd</sup> Unsecured Straight Bonds**

(1) Bond Name	ARE Holdings, Inc. 2nd Unsecured Bonds (With Inter-Bond Pari Passu Clause)
(2) Total Amount of the Bonds	20 billion yen
(3) Face Value per Bond	100 million yen
(4) Maturity	3 years
(5) Interest Rate	1.923% per annum
(6) Redemption Value	100 yen for each 100 yen of the face value
(7) Issue Date	March 5, 2026
(8) Interest Payment Dates	March 5 and September 5 of each year
(9) Maturity Date	March 5, 2029
(10) Method of Redemption	Lump-sum redemption at maturity
(11) Security or Collateral	Unsecured
(12) Financial Covenants	Negative pledge clause attached
(13) Method of Offering	Public offering
(14) Underwriters	Mizuho Securities Co., Ltd., Daiwa Securities Co. Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Nomura Securities Co., Ltd., SMBC Nikko Securities Inc.
(15) Fiscal Agent	Mizuho Bank, Ltd.
(16) Book-Entry Transfer Institution	Japan Securities Depository Center, Incorporated (JASDEC)
(17) Credit Rating	A- (Rating and Investment Information, Inc. (R&I))

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